



A Summary of Your Advisory Relationship with Fortune Wealth Management, LLC Form CRS Customer Relationship Summary, June 2020

Introduction

Who are We? Fortune Wealth Management, LLC. (“FWM”) is a Registered Investment Advisory Firm (“RIA”) registered with the US Securities and Exchange Commission (“SEC”).

What Do We Do? We provide investment management services for clients who have investment accounts with various brokerage firms, mutual fund companies, insurance companies and other custodians.

What is an Investment Advisor? To learn more about the services provided by different types of financial professionals, go to investor.gov/crs.

Relationships and Services

What Investment Services and Advice can you provide? Our Investment Advisory Representatives (IARs) provide a very personalized approach to your investment objectives. This is based on:

1. Individual Needs and Goals
 - In depth discovery and active listening helps us understand your short and long-term goals. Whether those be personal or in business.
2. Risk Tolerance
 - The market goes up and down, so we use a questionnaire to determine your risk tolerance to market movement. This way, your portfolio risk best fits your personal needs and goals, while also giving you piece of mind as the market changes.
3. Personal Portfolio Attention
 - We formulate a portfolio that is specific to you and optimal for your needs, and monitor and rebalance your portfolio on a regular basis to ensure that it meets your objectives. Once established, we generally trade on a discretionary basis.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflict of interest do you have? When we act as your investment adviser, we have to act in your best interest and do not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, our advisors are licensed for insurance and on rare occasions may help you obtain needed coverage. If we do assist you with this additional service, we may be paid a commission which creates a conflict of interest. We may receive economic benefit in the form of research from a custodian which causes a conflict of interest. We believe these benefits create a better value for you.

Fees, Costs, Conflicts and Standard of Conduct

Our firm is a fee-based advisor and based on a percentage of assets under management. We base our success on the success of your portfolio, and are personally invested in your financial success.



What fees will I pay?

You will pay asset-based fees for money management. Here you can see our fee schedule that we will base your fees on:

- Less than \$250,000 → 1.25%
- \$250,000 to \$999,999 → 1.00%
- \$1,000,000 to \$2,999,999 → .80%
- \$3,000,000 to \$5,999,999 → .65%
- \$6,000,000 to \$9,999,999 → .55%
- Over \$10,000,000 → .50%

We typically recommend one of two custodians where your accounts will be held. With these two custodians you typically do not pay a custodial fee or account maintenance fee. We can manage accounts at other firms, but you could incur custodial fees. Custodians have fees for certain trades, such as mutual funds. Mutual funds also have underlying fees that are not part of our fee schedule.

Will My Fees Vary? No, your fees will be linear meaning all your assets are at the same fee level. Our firm does not tier our fee schedule.

How Will I Be Billed? Our fees are billed quarterly in arears.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

How do your financial professionals make money? Advisors are compensated for managing money based on a percentage of their client's fees. If you request assistance purchasing an insurance policy, an additional commission may be paid.

If you want more detailed information about fees and services you can find more information at <https://adviserinfo.sec.gov/firm/summary/157832>

Disciplinary History

Do you or your financial professionals have legal or disciplinary history? No. Neither our firm nor our financial professionals have any legal or disciplinary history.

Additional Information

For a full copy of our Firm Disclosure Brochure (ADV), it is available at <https://reports.adviserinfo.sec.gov/reports/ADV/157832/PDF/157832.pdf> or call 972-716-8002.