

# Form CRS (Client Relationship Summary), June 30, 2020

## Fortune Wealth Management, LLC

Fortune Wealth Management, LLC (“we”, “us”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. In addition to this form, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker/dealers, investment advisers, and investing. To help you get more information about our services, you will find “Conversations Starters” in each section below that you should ask our financial professionals, in addition to any other questions you wish to ask.

### What investment services and advice can you provide me?

Our advisory services include advice on buying, selling and holding investments, as well as developing and choosing investment strategies. The investment advisory services we offer also include:

- **Investment Monitoring** - We conduct ongoing monitoring of your advisory accounts.
- **Performance Reporting** - We provide quarterly investment performance reports.
- **Newsletter** - We provide a biannual newsletter in reference to your portfolio.

**Investment Authority** - Our portfolios are managed on either a discretionary or non-discretionary basis, depending on the type of client and the type of account. This means that, depending on your account, we either make investment decisions to buy, sell or hold securities in your account, or follow your instructions on which securities to buy, sell, or hold.

**Limited Investment Offerings** - Depending on your objectives, you will receive advice with respect to equities, exchange traded funds, closed end funds and fixed income securities.

**Account Minimums** - We have a general minimum account size of \$250,000.

Fortune Wealth Management, LLC is not a broker-dealer.

#### CONVERSATION STARTER

- **Given my financial situation, should I choose an investment advisory service?**
- **Why or why not?**

### What fees will I pay?

In an investment advisory account, you will incur advisory fees which are generally assessed quarterly at the rate based on our established fee schedule.

In addition, you will incur built-in expenses assessed by mutual funds and exchange traded funds and any fees the custodian may have. Fortune Wealth Management, LLC does not receive any portion of these fees.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

#### CONVERSATION STARTER

- **Help me understand how these fees and costs might affect my investments. If I give you \$100,000 to invest, how much will go to fees and costs, and how much will be invested**

## What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide. Our central value is to put clients first. Although our compensation at some levels goes down as you add assets it generally increases when you invest more of your assets with us, so we have an incentive to recommend that you increase the assets in your account. We address this conflict by offering lower fees for larger accounts.

### CONVERSATION STARTER

- How might your conflicts of interest affect me, and how will you address them?

## How do your financial professionals make money?

Our financial professionals are compensated from the asset management fees. Although our compensation at some levels goes down as you add assets it generally increases when you invest more of your assets with us, so we have an incentive to recommend that you increase the assets in your account.

## Do you or your financial professionals have legal or disciplinary history?

No. You may visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and other financial professionals.

### CONVERSATION STARTER

- As a financial professional, do you have any disciplinary history? If so, for what type of
- conduct?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker/dealer? Who can I talk to if I have concerns about how this person is treating me?

## Additional Information

This Form CRS is an SEC-mandated summary disclosure on certain important topics about Fortune Wealth Management, LLC. The information in this Form CRS is subject to the more complete terms and conditions of our investment advisory agreements and disclosures (including Form ADV Part 2, which is available at <https://adviserinfo.sec.gov/firm/summary/157832>) and does not create or modify any agreement, relationship or obligation you have with us.

For additional information about us and our services, we invite you to visit our website <https://www.fortunewealthmanagement.com>. If you would like additional information or a copy of this Form CRS, please call (972) 716-8002 or send an email to:

[Sonja@fortunewealthmanagement.com](mailto:Sonja@fortunewealthmanagement.com).

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